SWEDEN BORROWS \$25,000,000 HERE

National City Company Heads Syndicate Which Bought the Bonds.

WILL BE OFFERED TO-DAY

Proceeds to Be Used to Pay for Swedish Purchases in United States.

the part of any European Government since the entrance of the United States into the war was consummated yesterday when the National City company announced that it headed the syndicate for the purchase of \$35,000,000 twenty year 6 per cent. gold bonds from the CURB MARKET HAS has been underwritten by a syndicate, which will offer the bonds this morning at \$93½, or practically on a 6.05 basis.

The members of the underwriting syndicate are the National City company, Kuhn, Loeb & Co., the Guaranty Trust Company, the First National Bank, Brown Bros. & Co., Lee, Higginson & Co., Kidder, Peahody & Co., the Continental and Commercial Trust and Savings Bank of Chicago, Meilon National Bank and Union Trust Company of Pittsburg, the First National Bank of St. Paul and the Anglo London and Parls National Bank of San Francisco.

The bankers are organizing a selling syndicate, which is to be composed of distributors of securities in all parts of the country. The State Department was consulted concerning that piece of foreign financing and expressed no disapproval of the project. The personnel of the distributing syndicate is to be nation wide, and will rival the selling organization formed to float the Angio-French loan before the United States entered the war. which will offer the bonds this morning

es are sold.

"Sweden enjoys very high credit. In right to call any part or any time. Sweden enjoys very high credit. In ber's stock at par at any time. One of the reasons for those regulariate of interest from 3 to 41/2 per-tions of the stock of the realty company the stock of the realty company the stock of the stock of the bucket. normal times her external loans bore a rate of interest from 3 to 41/2 perent, and sold on the London and Paris stock exchanges at average prices to yield 3.23 to 4.28 per cent. The averge yield of four representative Swedish lovernment bonds quoted on the Lon don Stock Exchange on May 19, 1919,

PHILA. AND READING REPORT. Profit and Loss Surplus Drops to \$10,780,899 in 1918.

The Philadelphia and Reading Railway Company, according to its nutual report for 1918, issued yesterday, and which was based on the \$15,868,321 rental contract, carned net income of \$15,0462, against \$5,500,649 in 1917. Of that income \$6,858,868 was appro-priated for investment in physical prop-erty against \$3,785,381 in the preceding year. There was transferred to the credit of profit and loss only \$1,651,894

use on this company's railroad. This

washington, June 11.—American potass producers were accused to-day by Representative Rainey, Democrat, of Illinois, of unlawful combination in violation of anti-trust laws to get high prices for their product. The charge as made before the House Ways and the first of bankers of Chicago, St. Louis, Philadelphis, Columbus, Pittsburg, Washing-was made before the House Ways and the first of bankers of Chicago, St. Louis, Philadelphis, Columbus, Pittsburg, Washing-was made before the House Ways and ton, Haitimore and other cities are offering on protective legislation had all the producers wanted \$250 a ton The company's net earnings for the last four years. The company's net earnings for the last four years.

The company's net earnings for the last four years.

The company's net earnings for the last three years have averaged more than language for the last three years have averaged more than and are violating the anti-trust laws.

British Imports Increase.

Firsch, Liliesthal & Co. have issued a circular on International Harvester Company.

Hirsch, Liliesthal & Co. have issued a circular on International Harvester Company. ABHINGTON, June 11 .- American pot-

ere is no license or evidence for tatement," shouted Chairman Ford-

ROAD HEADS GET JOBS BACK.

Presidents of Lines Will Return to

Former Labors in August. The railroad presidents who were fired a little more than a year ago from the actual operation of their roads will again head the operating forces on or about August 1, it was learned in an authoritative quarter yesterday. The restoration of the railroad properties to the corporate managements for operating purposes will not mean the end of control by the Railroad Administration, as that body is not scheduled to go out of business until December 31, 1919, but it will mark a definite step toward com-

of business until December 31, 1919, but it will mark a definite step toward complete elimination of Federal control.

Had President Wilson returned in June Walker D. Hines, it was said, would have requested authority to turn back operation of the roads to the corporate organisations on July 1. He contemplates to take that step in about six weeks. A hint that the railroad presidents would get their jobs back soon was given by the resignation last week of A. H. Smith as an official of the Railroad Administration and his selection yesterday to the Presidency of the New The first private borrowing here on yesterday to the Presidency of the New York Central. He held that position when he accepted the opportunity to enter Federal service.

Forms Holding Corporation to Purchase Site for Its Proposed Building.

Company, the First National Banks, and the Angle Company of Chicago, Mellon National Banks of Chicago, Mellon National Banks of Chicago, Mellon National Banks of Chicago, Mellon National Carlotter of Chicago, Mellon Nation

was to eliminate possibility of the bucket shop getting the upper hand in the pres-ent situation. With the association in-doors and subject to strict regulation by doors and subject to strict regulation by its governors the bucket ahop operators will have lost their graft, it is pointed out. For that reason some of those who are popularly supposed to be in that class are said to be opposed to the change. On that assumption the association has tied up the resity company stock to prevent any concerted action on the part of such operators which might result in the death of the housing proposition. The American dollar, we work the part of such operators which might result in the death of the housing propositions.

Deliar Rises in Argentina.

PURNOS ATRES, June 11.—As a result of gold lots.

OPPOSE MARINE DEAL.

OPPOSE MARINE DEAL.

Fletcher and Ransdell Speak Against British Sale in Senate.

Washington, June 11.—Proposed sale which was worth 29 contrave in the second of the control of the part of such operators which was worth 29 contrave in the second of the control of the points of gold shipments from New York and the removal of control by the Government on exchange on the American dollar to day is nearer par than it has been for which was worth 29 contrave in the second of the control of gold shipments from New York and the removal of control by the Government on exchange on the American dollar to day is nearer par than it has been for which was worth 29 contrave in the control of the control of gold shipments from New York and the removal of control by the Government on exchange on the American dollar. result in the death of the housing propo-

Vote to Open Next Saturday. Eight listing applications were fa vorably acted on yesterday by the gov-ernors of the New York Stock Exchange. so that dividend payments of \$6,372,255 armors of the New York Stock Exchange. At the same time the governors voted against the final profit and loss surplus down from \$15,690,003 at the beginning of the year to \$10,780,899 at its close.

Agnew T. Dice, president of the company, in the report explained the company, in the report explained the company's profest against the recent of the governors pegalive action. The plant Agnew T. Dice, president of the company, in the report explained the company, in the report explained the company, in the report explained the company's protest against the receipt of squipment allocated by the Railroad Administration as follows:

"The administration, in pursuance of the general policy which it inaugufated at the time it assumed control of the operations of the railroads of the United States, allocated to the Philadelphia and Reading Railway 1,000 box cars, 500 gondola cars, 2,000 hopper cars and 30 incomptions, at an estimated cost to the company of approximately \$11,885,600. The cars were of a new design, which is believed to be the reason for the governors negative action. The plan the governors in the governors in the governors in the governors in the governors of the governors officially, and yesterday's vote has no bearing on that proposal.

The listing applications which were approved were for the following stocks, which will be admitted to trading immediately: \$2,353,000 additional common stock of the General Electric Company, \$3,000,000 additional common stock of the party. The cars were of a new design, which 57,638 shares of common stock of no par siffered materially from those which had value of the Republic Motor Truck theretofore been found most serviceable Company, 5,000 additional shares of company, 5,000 additional shares of common stock of the Certain-teed Production of cars and locomotives was protested on the ground that the equipment was not needed in the operation of the Philadelphia and Reading Railway at this time."

POTASH TRUST CHARGED.

Bepresentative Rainey Accuses Producers at Hearing.

WASHINOTON, June 11.—American poters of the Reading Stock of the Reading Stock of the Reading Stock of the Reading fund 6 per cent. gold debenture honds of the New York Telephone Company, sto.000 of 5 per cent. general mortgage bonds, series B of the Pennsylvania Railroad Company, and an additional shares of common stock of the Certain-teed Products and Stamping Company, \$25,000,000 of 7 thirty year sinking fund 6 per cent. gold debenture honds of the New York Telephone Company, specific and Railroad Company, and an additional shares of common stock of the Certain-teed Products and Indiana.

The tatement, shouted Chairman Ford
London, June 11.—The Board of Trade of the was Mr. Rainey's duty in report the producers for prosecution."

It was developed later that some of the companies would sell their products at \$335 and a selling offering to sell its products at \$335 and cotton and steel manufactures and cotton and steel manufactures and cotton and steel manufactures and cotton and steel manufactures. The principal increases in ex
ports statement, shouted Chairman Ford
London, June 11.—The Board of Trade of T

LARGE ORDERS FOR STEEL INCREASING

Corporation Receives Request From Ford Motor Co. for Nearly 200,000 Tons.

INGOT PRODUCTION DROPS

'Iron Age" Reports New Trade and Manufacturing Rate Have Changed Little.

It was learned yesterday in authoriative quarters that several other orders for substantial amounts have followed the announcement of the 345,000 ton order for steel recently placed with the United States Steel Corporation by the General Motors Corporation Among some of the large orders which the Steel Corporation has received is one from the Ford Motor Company for be-REALTY COMPANY from the Ford Motor Company for Be-tween 150,000 and 300,000 tons of steel. In relation to the decrease in the unfilled orders of the Steel Corporation, published on Tuesday, it was learned yesterday that the reason for the declin was the removal from the books of contracts cancelled by the United State Government.

prices which American mills are offering in f. f. British ports are low enough to compete successfully with those which British mills are presumed to quote for home consumption."

Dollar Rises in Argentina.

several months. The American dollar, which was worth 99 centavos in Argen-tine gold on Monday, to-day was worth 1 pero, 11/2 centavos Argentine gold. The par for the dollar is 1 pero 3 1/2 cen-tavos Argentine gold.

FINANCIAL NOTES.

Leonard G. Robinson has resigned from he Federal Land Bank of Springfield, dass, to become president of the Cosmo-politan Bank of New York. Lewis lesin and John G. Agar have been elected directors of the Farmers Loan and Frust Company. At the annual meeting of the Westing-house Electric and Manufacturing Comrisin, E. M. Herr and John R. McCune were elected directors for the term expiring if June, 1922.

Directors of the Central and South American Telegraph Company at an organization meeting yesterday elected the following officers: W. Emica Roosevelt, chairman; J. L. Merrili, president: W. A. McLaren, Alexander Davidson and J. R. Beard, vice-presidents: H. De La Montagne, Jr., secretary; W. H. Conde, treasurer, F. J. Warren, assistant-treasurer, and G. L. Jost, assistant-comptroller.

At the organization meeting of the Mexican Telegraph Company yesterday in addition to the reclection of E. L. Baylies as chairman of the board and J. L. Merrili as president, W. A. McLaren, Alexander Davidson and J. R. Beard were elected vice-presidents: D. De La Montagne, Jr., secretary; W. H. Conde, treasurer; P. J. Warren, assistant-freasurer; (L. L. Jost, assistant-comptroller. Charles Rapkin, who has been irreasurer, has retired after serving the company since 1532.

M. L. Regus, J. L. Replogic and Frank Steinhard have been added to the board of directors of the Sinclair Oil Refining Copporation.

Walter T. Rosen of Ladenburg, Thalmann Company has resigned as a director and a member of the finance committee of the Pierce Oil Corporation.

J. Frank Howell, formerly president of the Consolidated Stock Exchange, sailed yesterday for a business trip in the South-west.

BROWN BROTHERS & CO.

Tax Exempt Bonds Federal, State and Municipal

BROWN, SHIPLEY & COMPANY

Founders Court, Lothbury 1839 Office for Travelers LONDON, E. C. 128 Pall Mail, LONDON, S. W.

NEW YORK STOCK EXCHANGE PRICES.

(Continued from Preceding Page.)

ne	Clos Bld.	A.M.	Div.	Sales.		Open-	Elight-	Low-	Clos-	Net Change.
m-	25%	26		60300	Pere Marquette	24%		24%	25 %	+ 1%
es	67	67%	. 6	200	Pere Marquette pf	48	48	48	48	- 1
ut-	3914	40	3	600	Pere Marquette prior pf. Philadelphia Co	8914	3934	.66	89%	+ 1%
on	6214	62%	6	5800	Pierce-Arrow Motor	6214	62 %	60%	6216	= %
300	24 % 60	25 68		8300	Pierce Oll Corp	24%	25	24	24%	%
th	68		5	2700	Pitts, C, C & St Louis Pittsburg Coal of Pa	65	6334	60	63	+ 5
6,-	4116	\$3 14 \$1 %		9700	Pittaburg & West Va	4314	4234	40%	4114	- 14
of	20%	84%	6	100	Pittsburg & West Va pt.	82	82	82	82	- 2
ed	83	84	. 8	600	Pressed Steel Car	8214	8314	82%	8316	+ 1%
	61	63		300	Punta Alegre Sugar	61	61	61	61	- 2
he	2414	24%	8	1300	Railway Steel Spring	31 %	9214	90	9114	- 4
he	8914	89%	4	6500	Ray Consol Copter Reading	8914	89%	24 14 88 14	8914	- i
he	89	90	6	1600	Reading & Steel	8814	89 14	87	89	+ %
as it-	116	116%	7.62		Republic Iron & Steel pf. Royal Dutch Co					*
he	116%	11614	7.62	38690	Royal Dutch Co N Y	116%	117%	115%	116%	- 14
ty	20%	21	1	200	St Joseph Lead	1414	141/	14%	14 %	= %
he le-	31	33	::	200	St Louis & San Francisco St Louis & San Fran pf	82%	32%	32%	32%	II 2
n-	11	11%		200	Saxon Motor	11	1114	11	11%	- %
of	2014	21%		100	Seaboard Air Line	9%	9%	9%	9%	- 14
he			8	100	Seaboard Air Line pf Sears-Roebuck Co	20536	20514	2054	20514	+ 21/2
ns.	11756	120	7	100	Sears-Roebuck Co pf	130	120	120	130	1.7
en	63 %	64	1	26100	Shattuck Arizona Copper Sinclair Oil & Ref	65	15%	14% 62%	63%	
of	.55	66	6	200	Sloss-Sheffield S & I	6416	65	6414	65	
he		10814	6	50300	Southern Pacific	109 14	10914	107%	108%	- %
en	30¼ 58	30 1/2 59	3	1500	Stromberg Carburetor	30%	80% 59	30 56%	3014	• • •
ad	106%	106%	4	51500	Studebaker Corp	108%		10814		- 214
ht	9914		7	200	Studebaker Corp pf	100	100	100	100	**
ole	701/2	71 50	6	1400	Stutz Motor Superior Steel Corp	49%	71 50	48%	4914	- %
	102	105	8	100	Superior Stl Corp Ist pf.	103	103	103	103	+ 1
y-	13% 278	274	1	2700	Tenn Copper & Chem	1434	14%			- 16
le-	52%	5234	10	6700	Texas & Pacific	5214	52%	5114	273 14 52 %	- 1 _%
ld.	425	500		36	Texas & Pacific	460	460	440	449	
ng	10514	2314	6	100	Third Avenue	23%	23%	23 %	23%	- 4
of	110	112	7	1000	Tobacco Products pf	109		10876		+ 216
he	56	57	5	100	Tobacco Products pf Transue & Williams Steel	57	67	57	67	- 14
he	132%	132%	10	2000	Union Pacific	5214	133%	51%		- ž
ge	148	149	9	27300	United Alloy Steel United Cigar Stores	144	149	143	149	+ 7%
if- ek	123	124%	7	200	United Drug Co	125	125	124	124	- 1
00	13814	139	10	1000	United Drug Co 1st pf United Fruit Co	18814	18874	187	18874	14
id.	331/4	3314		7000	U & Cast Iron Pipe & Fdy U & Cast Ir Pipe & Fd pf	34	34	32 %	3314	- 14
d-	77	7734	5	200	U S Cast Ir Pipe & Fd pf	6514	6514	651/6 751/6	6514	+ 14
on	15814		16	5000	U S Food Prod Cerp U S Industrial Alcohol	159%	15914	156	15814	1++++
ue	46	47		300	U S Realty & Imp	45	46	45	46	+ %
ste	1144	114%	8	100	U S Rubber U S Rubber 1st pf U S Smelting, R & M U S Steel U S Steel pf	1144	114%	11414	11434	
m-	69 14	69%	5	2200	U S Smelting, R & M	68%	68%	66%	68	- 84
on	11814	108%	5	189700	U S Steel	10814	108 %	106%	108%	= %
ne	89	8914	6	8100	U S Steel pf Utah Copper	87%	89	8614	89	+ 1%
en	2014	20%		10000	Utah Securities Corp	19	21 %	19	20%	+ 1%
nd	113%	76	8	2500	Va-Caro Chemical Va-Caro Chemical pf	75	76%	73%	75%	+ %
of	10%	111%	**	500	Wabash	1114	111%	1036	10%	- %
ner	3514	35%		1000	Wabash pf A	36	36	35%	3514	- 14
at	12%	12%	::	400	Wabash of B	1214	123	1214	12%	- 21/4
ut	28 %	24	1	400	Western Pacific	23%	24	2374	94	+ 1/4
he	57	58	4 7	200	Western Pacific pf	5614	57	5614	57	+ 1
th	88% 115%		7	1000	Western Union Tel Westinghouse Air Brake.	11614	117	88 % 115 %	116%	+ %
ils	5734	5794	4	5800	Westinghouse E & M	57%	5736	5614	57%	- 4
gh	10%	60	4	300	Wheeling & Lake Erie White Motor	10%	11 60	10%	10%	14
ng	36	3614	1	21000	Willys-Overland	36%	36%	3474	3634	+ 14
ch	94	9412	5	1200	Willys-Overland Wilson & Co	9314	9414	991	9416	+ 14
or	128% 7814	79	8	1300	Woolworth, F W Worthington Pump	80	80	77	784	= 2 - 1%
	96	97	7	100	Worthington Pump Worthington Pump pf A. Worthington Pump pf B.	96%	96%	96%	56 M	- 14
	77	78 044 to	6	200	Worthington Pump pf B.	77%	78	771/2	78	+ %

by the International Mercantile Marine

cidal" to American shipping interests. chant marine at the present time than for this sale to be made. The greates-question confronting the American peohouse Electric and Manufacturing Company, Edwin S. Atkins, Samuel M. Van-ple to-day is the establishment of an plain, E. M. Herr and John R. McCune American merchant marine. Of what were elected directors for the term expiring avail is it to the people who are interested in the building up of an American merchant marine to bend their efforts toward establishing a policy of this Government, whereby we can have such greatest men who are now engaged in that business dispose of 703,000 tons of ships at one time."

CONSOLIDATED EXCHANGE.

Following publication of the statement that the decrease of 518,000 tons of unfilled orders of the Steel Corporation had been occasioned by cancellation of Government war orders, and that since June 1 orders for 800,000 tons had been booked by the corporation, mainly from the motor industry, brought about brisk demand for the steels during the final hour on the Consolidated Stock Exadvanced to 90%, a new high for this year. Steel common moved up 1% to 10816, closing at 10816. Crucible railled points to 93.

Copper, on advices of constantly in-creasing demand for the metal and statements that 18 cents was being ofstatements that 13 cents was being offered for August delivery, regained early losses and closed slightly higher than Tuesday's final. Tobacco was the strongest during the day's session; United Cigar Stores rose 7% to 149%, American Sumatra 3% to 119%, and Tobacco Products 2 to 1061%. Studebaker, which early was a weak feature, railied 4 points to 108, closing at 107. Mexican Petroleum, after falling back 2% to 184%, railied to 187% and finished at 186%. Central Leather moved up 4 points to 104% in the late trading; American Ico Securities 3% to 70%, United States Food Products 2 francs 20 centimes for cash, exchange on London at 114%, and United States Food Products 20 francs 70 centimes for cash, exchange on London at 29 francs 70 centimes, and the 5 per cent. loss at 88 francs 5 centimes. The dollar was quoted at 6 francs 40 centimes to 6 francs 45 centimes.

STEEL SHAREHOLDERS DROP.

Common Stock Owners on May 29 Total 74,071.

would be a "national calamity" and "sul- 071. at the end of the preceding quarter in the State was ten to thirty days late. distribution was maintained, and every constituted to-day from Government measurant end an excesse from the showing of the last preceding similar period until the statement for May was issued yesterday. The record was reached in February, when the total was 13.01s.

The number of holders of the preferred stock in May was 79,115, against 80,344 in February, 80,120 in November of last year and 50,065 in August. The aggregate number or norders of both classes of stock in May was 152,133, but about 126,600 of them were owners or common and preferred, so that the actual number of Steel share owners was in the neighborhood of 132,000.

PORTO RICO FIGHTS PRICES. War Commission May Again Put

Check to Profiteering. BAN JUAN, Porto Rico, June 11 .- To check profiteering and to reduce prices N for necessities of life, which are now higher than during the war, the lower 15 per ton. House has passed an emergency resolution authorizing the Governor to reestablish the Food Commission and arrange a \$1,000,000 Government loan to The Porto Rican Food Commission was the first organized on this side of

TAX FREE

\$10,000,000

Joint Stock Land Bank

5% Bonds

ISSUED UNDER THE FEDERAL PARM LOAN ACT

Dated May 1, 1919

Due May 1, 1939

Optional May 1, 1924

s at par and accrued interest on any interest date after five years from date of issue. Cooper registrable and interchangeable. Denominations, \$1,000 and \$500. Interest payable accumulity, May 1st and November 1st. Principal and interest payable at the bank of issue or at The Equitable Trust Co., New York City.

The Issuing Banks are as Follows.

ARKANSAS JOINT STOCK LAND BANK, MEMPHIS, TENN. BANKERS' JOINT STOCK LAND BANK, MILWAUKER, WIS. DES MOINES JOINT STOCK LAND BANK, DES MOINES, IOWA FIRST JOINT STOCK LAND BANK, CHICAGO, ILLINOIS FIRST JOINT STOCK LAND BANK, FORT WAYNE, INDIANA IOWA JOINT STOCK LAND BANK, SIOUX CITY, JOWA LIBERTY JOINT STOCK LAND BANK, SALINA, KANSAS LINCOLN JOINT STOCK LAND BANK, LINCOLN, NEB. MISSISSIPPI JOINT STOCK LAND BANK, MEMPHIS, TENN. MONTANA JOINT STOCK LAND BANK, HELENA, MONT. VIRGINIAN JOINT STOCK LAND BANK, CHARLESTON, W. VA.

Exempt from all Federal, State, Municipal and Local Taxation excepting only Inheritance Taxes

Attention is called to the following investment qualities of these Joint Stock Land Bank Bonds.

- 1 Instrumentalities of the United States Government.
- Legal investment for all Trust and Fiduciary Funds under Federal Jurisdiction.
- Acceptable as security for Government Deposits, including Postal Savings Deposits.
- Secured by first farm mortgages made under Federal supervision or by U. S. Government Bonds or Certificates.
- The Attorney General of the United States has rendered an opinion approving the constitutionality of the act and the validity of the provisions, exempting the bonds from taxation.

Price 102 and Interest,

yielding about 4.53% to optional maturity-5% thereafter

Send for our bookiet "Joint Stock Land Bank Bonds" which outlines the investment qualities of these bonds

Halsey, Stuart & Co. William R. Compton Co.

Incorporated-Successors to N. W. HALSEY & CO., Chicago 49 WALL ST., NEW YORK 14 WALL STREET NEW YORK

The Equitable Trust Co. of New York

The statements contained herein are not guaranteed but are based upon information which we believe to becreliable

CORN IS FIRM AT CLOSE.

Final Prices Are 7-8 of a Cent to 1 3-8 Cents Higher.

CHICAGO, June 11.—Disquieting crop reports and prospect that receipts would be curtailed brought about renewed strength to-day in the corn market. The close was firm, % to 1% net higher, with July 168% to 168% and September 160% to 160%. Oats gained % to 11%. In provisions there was a rise

For the first time in two years the varying from 20 to 70 cents.

Unwelcome recommendations had much to do with uneasiness regarding the Company of its ships to a British syndicate was opposed in the Senate to-day Corporation shows a decrease. Those much replanting would be necessary. by Senators Fletcher of Florida and holders on May 29, when the books Missouri officially reported its crop con-Ransdell of Louisiana. Both declared it closed for the June dividend, totaled 74, it was estimated that the present season dal" to American shipping interests.

the total was 78,018. The number has Bullish seniment was emphasized by "No greater discouragement," said more than doubled in the last two years, predictions that arrival of supplies here Senator Fletcher, "could come to this the figures in May, 1917, having been of this week and during the remainder country in its efforts to build up a merchant marine at the present time than 32,842. In the third quarter of that look seemed to be due chiefly to advices year they had increased to 44.789, and that field work required attention and at the end of the year had reached would make liberal shipments unlikely.

51.689. Through 1918 a rate of wider Only translent declines at the opening

> advance packers were sellers of lard and ribs.

CORN-In the local cash market No. 2 yellow was quoted at \$1.55%; No. 2 white, \$1.21%, cost and freight New York. OATS The local cash market was firm; standard quoted at 75 \$73 \(\), c. No. 2 white, 80c. No. 3 white, 73 \(\), c. No. 4 white, 75 \(\), c. No. 4 white, 75 \(\), c. Take, 75 \(\), c. fancy clipped white, 79 \(\), \(\) \(\) ordinary clipped white, 75 \(\), 75 \(\), a., all elevator. HYE-Market easy. No. 2 Western, \$1.55%, cost and freight New York.

BARLEY—Market easy despite export sales of 10s,000 bushels. Feeding, \$1.18, mailing, \$1.18, cost and freight New York.

BUCKWHEAT — Market dull. Sound milling, \$3.25 nominal, cost and freight New York. HAY-Market dull, No. 1, \$2.25@2.46; No. 2, \$2.25@2.80; No. 2, \$2.15@2.20; ahlpping, \$2.10.

STRAW-Market dull. No. 1 rye, \$160 CHICAGO PRICES. Open, High, Low, Close, day 1674, 1674, 146, 1474, 1484, 1484, 1484, 1484, 1484, 148 147, 147, 148, 1484, 148

September	1107	440.10	4.5	210	245
CORN-	741	241	746.07	341	140
July September	167	16814	167	18514	1874
December	13756	139%	13714	189%	124
July	6614	6714	6654	6714	661
September	6416	65.56	61%	6014	645
July September Describer					
July	34.22	\$4.45	84.25	84.45	84.1
RIBS					
July September	27.90	27:99	27.70	27.85	27.6
September	27.30	27.40	27.25	27.40	27.5
July	60.70	to 70	60.70	50.70	50.0
September INTER	TIOR	RECE	17.60 1PTS	47.65	47.1
		finat.	Cor	n. (Data.
Wednesday	4	16,000	50%	000 1.1	165.00
Last week	*****	105,000	1.170,0	100 1	URS, ON
Last SEABOA	RD C	HAMLT	LANCE	100 £	20.00
	7	lour.	Whee	it.	Corn
Wednesday		4.000	780.0	200	24.27

We Specialize In

United Retail Stores Corporation

Bamberger, Loeb & Co.

25 Broad Street

New York

Exporters Issue Report.

The annual report of Gaston, Williams come after taxes and changes of \$1,262,-401, which is equivalent to \$4.20 a share on the capital stock, against \$4.32 a share carned in the preceding year. The consolidated income account of the Gas-

of Canada shows the net income was \$1,-62,401, from which \$1,050,000 was paid & Wigmore, exporters, for the year year \$212,401 and the total surplus on ended on April 30, 1919, shows a net in- April 30, 1919, \$1,620,925. in dividends, making the surplus for the

London Money Market.

London, June 11 .- Har stiver, 54% d. an ounce; money, 2% per cent. Discount ton, Williams & Wigmore Steamship rates Short bills, 34 per cent.; three Corporation, Gaston, Williams & Wig-months bills, 3% per cent.; gold premore and Gaston, Williams & Wigmore | miums at Liebon, 150.